



CSN Energy has raised €6m from Goldman Sachs to accelerate the digitalization of the energy supply business

Paris, 14 January 2020 - [CSN Energy](#), a fast growing startup specialized in providing a SaaS energy management platform to energy suppliers has successfully raised €3m of convertible bonds from Goldman Sachs. This funding completes an initial funding of €3m and will enable CSN Energy to further develop its WeDeex platform and accelerate the transformation and digitalization of the energy supply business.

Promise Udekwe, CEO and founder of CSN Energy said: *“I am very excited to be working alongside a world class investor such as Goldman Sachs. At the cross road of energy transition and energy digitalization, our WeDeex platform will profoundly transform the energy supply landscape in Europe and across the world”.*

Ingmar Grebien, Executive Director at GS said: *“European energy markets are starting a new era marked by the rapid shift to renewable power generation, market liberalization and increasing digitalization. CSN Energy is a great example of a company that forms part of this new era and can play an important role in making the energy retail sector more efficient, transparent and open to new entrants. GS is excited to work with CSN, as an investor”.*

About CSN Energy

CSN Energy (www.csnenergy.com) is changing the way energy is being managed and supplied thanks to its WeDeex platform. WeDeex leverages on the power of the cloud to provide new entrants and existing utilities with a fully secured and scalable platform that automate the full business of gas and electricity supply. The company designs innovative solutions that enables market players to empower their customers and shape the future of energy towards a more distributed system.

About Goldman Sachs

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and individuals. The company has also been engaged in the commodities business since 1981 and is one of the leading players and investors in the commodities markets across the world in a wide variety of sectors including power and gas.

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Image 7

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